APPLICATION FOR NON-INDUSTRIAL DEVELOPMENT PROJECT FUNDING CITY OF PITTSBURG ECONOMIC DEVELOPMENT CORPORATION

All applications for incentive or assistance monies from the Pittsburg Economic Development Corporation must be approved by both the Pittsburg Economic Development Corporation (PEDC) Board of Directors and The Pittsburg City Council before they can be considered approved. All incentives or assistance must be contractually tied to certain performance criteria on the part of the requesting entity under State Law. Before a project may be considered and awarded any funds the attached application must be completed and submitted to:

Economic Development Coordinator
Pittsburg Economic Development Corporation
200 Rusk Street
Pittsburg, Texas 75686
903-856-3621

All actions of the PEDC are subject to the Development Corporation Act of 1979, Vernon's Civil Statutes, Sections 4A, 4B, and 4C. The PEDC is a legal entity with statutory authority to spend economic development sales tax dollars. The Corporation is city-chartered and governed by a city appointed board of directors. The PEDC is a 4B Corporation and may fund "projects" focused on the creation of "Primary Jobs" or projects where the business is engaged in "Manufacturing", "Distribution", "Regional or National Corporate Headquarters," as well as "Non Industrial" projects. This application is for "Non Industrial" projects only and "Industrial Development" project applications should be submitted under "Application for Industrial Development" funds. A complete list of "Non Industrial" projects acceptable under State Law is itemized under DEFINITIONS attached to this application. The PEDC may limit those projects acceptable under State Law further as a matter of policy. Application approvals are subject to funds availability and current Board Policies. Application must be submitted at least four weeks before PEDC is scheduled to vote on project.

As a matter of both law and policy, PEDC will not provide funding for repairs and / or maintenance of properties. Additionally, operational costs will not be funded.

APPLICATION

SECTION 1-DEFINITIONS

Clawback- That provision in a Performance Agreement which states how and to what extent any incentive payments from public funds must be repaid if the stated Performance Standards are not met.

Performance Agreement- a written document designed to protect the interest of local taxpayers by putting a requesting entity's commitments in writing and by linking the payment of any financial incentive to the requesting entity's fulfilling its written commitments (i.e. clawbacks).

Additionally, requesting entity will be asked to provide a bi-annual report of progress of project to PEDC Board of Directors.

Project- Any use of PEDC 4B funds authorized by State Statute and compatible with the policies established by the PEDC Board may be considered a "Project" after it has been approved by the PEDC Board and the Pittsburg City Council.

Eligible 4B "Non Industrial" projects:

Professional or amateur sports / athletic facilities

Entertainment facilities

Tourism facilities

Convention facilities

Public park purposes, including stadiums, ballparks, auditoriums, amphitheaters, concert halls, open space improvements

Museums

Exhibition facilities

Automobile parking facilities for above projects

Transportation facilities (roads, streets, water and sewer facilities) for above projects

Affordable housing projects as defined by 42 U.S.C. Section 12745 Job Training facilities

SECTION II- APPLI	CANT INFOR	Submittal Date: / /			
Entity Name:					
Address (City/State):			Phone		
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-	City	State	Zip Code	· · · · · · · · · · · · · · · · · · ·	
Name of Entity Contact on	this project:				
Contact Address (if differen	nt from above):		The state of the s		
	and the second s		Phone	pie del	
-			Fax	*	
_	City	State	Zip Code		

SECTION III: PROJECT DESCRIPTION

Please attach a statement on entity's letterhead and signed by an officer of the entity (1) fully explaining the nature and scope of the project; (2) describing the proposed site (3) providing a list of eligible improvements; (4) projected project timeline (5) hours of operation (6) amount of funds requested (7) fundraising efforts undertaken by requesting entity to assist in funding project (8) private donations to the project (9) corporate donations to the project (10) in-kind matching funds (11) projected economic impact. Also describe plans for funding maintenance and operations at the proposed site / project.

Projected	d Annual # of \	isitors to	facility							
The prop	osed project w	ill be loca	ted within the fo	ollowing ta	xing distri	ct (s)				
	City of Pittsburg () Camp County () Pittsburg ISD ()									
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	Three Year's A	Annual Fin	ancials Attache	d						
	Include: Stater forms, includir	nent of pro ng propose	ofit and loss; Ba	lance sheet	; Cash flo	w; IRS Report	ing forms; pro forma			
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To the be details.	est of my know	ledge, the	above informati	ion is an ac	curate des	cription of the	proposed project			
	-	Printed	name			Date	;			
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		Signatu	re							

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Name of Entity Contact on	this project:					
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Projected	Annual # of V	isitors to facili	ty					
The propo	osed project wi	ll be located w	ithin the follo	wing tax	ing district (s	3)		
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1	ncentive may b	e increased on	merit of pro	ject.				
7	Three Year's A	nnual Financia	ls Attached _					
	nclude: Statem orms, includin			ice sheet;	Cash flow; I	RS Repo	rting forms; pr	o forma
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