

Minutes
Called Meeting of Pittsburg City Council
12:00 Noon, April 30, 2010
City Hall, 200 Rusk Street

Councilmembers Present:

Mayor	Shawn Kennington
	Sue Sharp
	Fred Cook
	Barbara Ford

Councilmember(s) Absent:

Mayor Protem	D.C. Moore
	Kendal Burns

City Staff Present:

City Manager	Jim Gibson
City Secretary	Margaret Jackson
City Attorney	Mike Setty
E.D.C.	Clint Hardeman

Pittsburg Gazette	Susan Taft
Mt. Pleasant Tribune	Marcia Seale

1. CALL TO ORDER

Mayor Kennington called the meeting to order at 12:00 Noon and welcomed all present.

2. Discussed and considered for approval modifications to the Pittsburg Home Buyers Program.

Increased assistance guidelines from \$2,000.00 to \$12,000.00, packets available at City Hall. To qualify must meet the low to moderate income ceiling, be able to verify their income and get a letter of loan pre-approval from a bank or mortgage company. The cost of the house will be between \$80,000.00 and \$90,000.00. The city will file a forgivable lien on the property for five (5) years. If home is not sold or transferred within that time period, the lien will be released on the five (5) year anniversary of the closing. If home is sold, a pro-rated portion of the down payment assistance will be recovered by the City. The contract is similar to the Habitat for Humanity contract.

Councilmember Ford made a motion to approve. The motion was seconded by Councilmember Cook and carried unanimously.

7. ADJOURN

Mayor Kennington adjourned the meeting at 12:08 P.M.

Shawn Kennington, Mayor

Margaret Jackson, City Secretary